

PRESS RELEASE

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FOR IMMEDIATE RELEASE

AIR T, INC. TO REPORT THIRD QUARTER RESULTS ON JANUARY 30

MAIDEN, N.C., January 23, 2009 -- Air T, Inc. (NASDAQ Capital Market:AIRT) announced that it will release its results for the third quarter ended December 31, 2008 on Friday, January 30, 2009.

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, and manufactures, sells and services aircraft ground support and special purpose industrial equipment. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo and CSA Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft daily in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's ground support operations, including its Global Ground Support and Global Aviations Services subsidiaries, manufacture and service aviation support and other specialized military and industrial equipment, in addition to providing airport facilities maintenance. Global Ground Support is one of the largest providers of deicing equipment in the world.