

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

Air T, Inc. Announces Receipt of \$12 Million in Orders from the United States Air Force and Navy

MAIDEN, N.C., March 13, 2006 -- Air T, Inc. (Nasdaq Small Cap:AIRT) announced today that its wholly owned subsidiary Global Ground Support, LLC has received orders for 40 mobile de-icing trucks to be supplied to the United States Air Force and United States Navy for a total of approximately \$12 million. The orders were pursuant to Global's existing multi-year contract with the Air Force. Of the \$12 million in orders, approximately \$3.6 million were from the Navy and followed the completion of Global's 2005 supply of mobile de-icing trucks for the Navy. Global started production on these recent orders during the fourth quarter of fiscal 2006 and expects to complete the orders over the course of its fiscal year ending March 31, 2007.

Walter Clark, Air T's CEO, stated that, "We are proud that both the Air Force and the Navy have again reconfirmed their confidence in Global's de-icing equipment to support their operational requirements. We place a high value on our long-term relationship in supporting the U. S. military."

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry and, through its Global Ground Support subsidiary, the manufacture, sale and servicing of aircraft ground support and special purpose industrial equipment. Air T is one of the largest small aircraft air cargo operators in the United States and currently operates a fleet of single and twin engine turbo-prop aircraft nightly in the eastern half of the United States and Canada, South America, Puerto Rico and the Virgin Islands.

Statements in this press release, which contain more than historical information may be considered forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995), which are subject to risks and uncertainties. Actual results may differ materially from those expressed in the forward-looking statements because of important risks and uncertainties, including but not limited to the ability of Global to maintain anticipated production levels due to a number of factors, including continuation of existing orders placed by the United States Air Force and United States Navy, the absence of labor shortages or work stoppages, continued availability of necessary components of de-icing equipment supplied by third parties, and the effect of any unforeseen damage to Global's facilities in Olathe, Kansas from storms or otherwise.