

PRESS RELEASE

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Contact: John Parry
Chief Financial Officer
3524 Airport Road
Maiden, NC 28650
(828) 464-8741

FOR IMMEDIATE RELEASE

Air T, Inc. Announces Receipt of \$13.8 Million Order from the United States Air Force

MAIDEN, N.C., March 13, 2007 -- Air T, Inc. (Nasdaq Small Cap:AIRT) announced today that its wholly owned subsidiary Global Ground Support, LLC has received an order for 43 mobile de-icing trucks to be supplied to the United States Air Force for a total of approximately \$13.8 million. The order was pursuant to Global's existing multi-year contract with the Air Force and includes the actual units, shipping costs and training courses associated with the units.

Walter Clark, Air T's CEO, stated that, "We are proud of our long-term association with the Air Force and we appreciate their renewed confidence in Global's de-icing equipment and services."

Air T, through its subsidiaries, provides overnight airfreight service to the express delivery industry and, through its Global Ground Support subsidiary, the manufacture, sale and servicing of aircraft ground support and special purpose industrial equipment. Air T is one of the largest small aircraft air cargo operators in the United States and currently operates a fleet of single and twin engine turbo-prop aircraft nightly in the eastern half of the United States and Canada, South America, Puerto Rico and the Virgin Islands.

Statements in this press release, which contain more than historical information may be considered forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995), which are subject to risks and uncertainties. Actual results may differ materially from those expressed in the forward-looking statements because of important risks and uncertainties, including but not limited to the ability of Global to maintain anticipated production levels due to a number of factors, including continuation of existing orders placed by the United States Air Force, the absence of labor shortages or work stoppages, continued availability of necessary components of de-icing equipment supplied by third parties, and the effect of any unforeseen damage to Global's facilities in Olathe, Kansas from storms or otherwise.