

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Air T, Inc. Announces Receipt of \$11.5 Million Order from the United States Air Force

- Order is under existing contract that expires in June 2009
- Company is responding to request for proposal for new contract

MAIDEN, N.C., May 4, 2009 -- Air T, Inc. (Nasdaq Capital Market:AIRT) announced today that its wholly owned subsidiary, Global Ground Support, LLC, has received an order for 29 mobile deicing trucks, including three extended reach deicers, to be supplied to the United States Air Force for a total of approximately \$11.5 million. The order is pursuant to Global's existing multi-year contract with the Air Force and includes the actual units, shipping costs and training courses associated with the units. Global's contract with the Air Force expires in June 2009 and Global is currently in the process responding to the new request for proposal.

Walter Clark, Air T's CEO, stated that, "I am proud that Global Ground Support has been the supplier of aircraft deicing trucks to the U.S. military for the past ten years. It is gratifying that the Air Force renewed our contract with them at the end of each option period under the existing contract. We have put forth a very competitive proposal to continue to supply the Air Force for the next five years. This delivery order coupled with our existing backlog creates the opportunity for continued strong performance at our Global Ground Support unit in the current fiscal year."

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, and manufactures, sells and services aircraft ground support and special purpose industrial equipment. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo and CSA Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft daily in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's ground support operations, including its Global Ground Support and Global Aviations Services subsidiaries, manufacture and service aviation support and other specialized military and industrial equipment, in addition to providing airport facilities maintenance. Global Ground Support is one of the largest providers of deicing equipment in the world.

Statements in this press release, which contain more than historical information, may be considered forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995) which are subject to risks and uncertainties. Actual results may differ materially from those expressed in the forward-looking statements because of important potential risks and uncertainties, including but not limited to the risk that contracts with major customers will be terminated or not extended, uncertainty regarding the pending request for proposal with the U.S. Air Force, uncertainty regarding legal actions involving the Company, future economic conditions, inflation rates, competition, changes in technology or government regulation, and the impact of future terrorist activities in the United States and abroad. A forward-looking statement is neither a prediction nor a guarantee of future events or circumstances, and those future events or circumstances may not occur. We are under no obligation, and we expressly disclaim any obligation, to update or alter any forward-looking statements, whether as a result of new information, future events or otherwise.