

PRESS RELEASE

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FOR IMMEDIATE RELEASE

AIR T, INC. TO REPORT ANNUAL RESULTS ON JUNE 12

MAIDEN, N.C., June 5, 2008 -- Air T, Inc. (NASDAQ Capital Market:AIRT) announced that it will release its results for year-end March 31, 2008 on Thursday, June 12, 2008. Walter Clark, President and Chief Executive Officer, and John Parry, Chief Financial Officer, will hold a conference call at 9:00 a.m. Eastern Time on June 12, 2008 to review those results. There will also be a replay of the call available by telephone through Thursday, June 19, 2008.

The instructions for dialing into the call or accessing a replay of the call are as follows:

To participate live in the call:

Dial in #: (877) 856-1955
(719) 325-4779 from outside the United States

To listen to a replay of the call:

Dial in #: (888) 203-1112
(719) 457-0820 from outside the United States
Access Code: 7734909

Those interested in participating in the conference call may dial in five minutes prior to the start of the call.

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, and manufactures, sells and services aircraft ground support and special purpose industrial equipment. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo and CSA Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft daily in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's ground support operations, including its Global Ground Support and Global Aviation Services subsidiaries, manufacture and service aviation support and other specialized military and industrial equipment, in addition to providing airport facilities maintenance. Global Ground Support is one of the largest providers of deicing equipment in the world.