

**PRESS RELEASE**

Contact:  
John Parry  
Chief Financial Officer  
3524 Airport Road  
Maiden, NC 28650  
(828) 464-8741 Ext. 6677

**FOR IMMEDIATE RELEASE**

**AIR T, INC. TO REPORT ANNUAL RESULTS ON JUNE 14**

MAIDEN, N.C., June 12, 2007 -- Air T, Inc. (NASDAQ Capital Market:AIRT) announced that it will release its results for year-end March 31, 2007 on Thursday, June 14, 2007. Walter Clark, President and Chief Executive Officer, and John Parry, Chief Financial Officer, will hold a conference call at 9:00 a.m. Eastern Time on June 14, 2007 to review those results. There will also be a replay of the call available by telephone through Thursday, June 21, 2007.

The instructions for dialing into the call or accessing a replay of the call are as follows:

**To participate live in the call:**

Dial in #: (800) 500-6404  
(719) 457-2735 from outside the United States

**To listen to a replay of the call:**

Dial in #: (888) 203-1112  
(719) 457-0820 from outside the United States  
Access Code: 2964065

Those interested in participating in the conference call may dial in five minutes prior to the start of the call.

Please note that future earnings calls will be held semi-annually at the completion of the second quarter and year-end.

Air T, through its subsidiaries, provides overnight air-freight service to the express delivery industry. Air T is one of the largest small aircraft air cargo operators in the United States and currently operates a fleet of single and twin-engine turbo-prop aircraft nightly in the eastern half of the United States and Canada, South America and the Caribbean. Air T also manufactures and services aviation support and other specialized equipment and is one of the largest providers of deicing equipment in the world.