

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

**Air T, Inc. Announces Award of New Contract from the United States Air Force**

MAIDEN, N.C., July 15, 2009 -- Air T, Inc. (Nasdaq Capital Market:AIRT) announced today that its wholly owned subsidiary, Global Ground Support, LLC, has been awarded a new contract to supply deicing trucks to the United States Air Force. The contract award was for one year commencing July 14, 2009 with four additional one-year extension options that may be exercised by the United States Air Force. The award includes standard deicer trucks and extended-reach deicer trucks along with shipping and training costs. The actual value of the contract as well as units delivered will be determined based upon actual annual requirements of the United States Air Force. The contract replaces Global's previous contract with the United States Air Force which expired June 4, 2009, under which Global provided 420 deicers over the past ten years.

Walter Clark, Air T's CEO, stated that, "I am proud that the United States Air Force has once again selected Global Ground Support to be their supplier of aircraft deicing trucks. The winning of this new contract is a testament to the quality of product and service that Global Ground Support provides to all of its customers. The fact that this was won in open competition and it allows us to continue to supply this essential piece of operational readiness equipment to our military is particularly gratifying. This contract award creates the opportunity for continued strong performance at our Global Ground Support unit in coming years."

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, manufactures and sells aircraft deicers and other special purpose industrial equipment, and provides ground support equipment and facilities maintenance to airlines. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo (MAC) and CSA, Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft nightly in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's Global Ground Support subsidiary manufactures deicing and other specialized military and industrial equipment and is one of the largest providers of deicers in the world. The Global Aviation Services subsidiary provides ground support equipment and facilities maintenance to domestic airline customers.