

**PRESS RELEASE**

Contact:  
John Parry  
Chief Financial Officer  
3524 Airport Road  
Maiden, NC 28650  
(828) 464-8741 Ext. 6677

**FOR IMMEDIATE RELEASE**

**AIR T, INC. TO REPORT FIRST QUARTER RESULTS ON AUGUST 12**

MAIDEN, N.C., August 5, 2008 -- Air T, Inc. (NASDAQ Capital Market:AIRT) announced that it will release its results for the first quarter ended June 30, 2008 on Tuesday, August 12, 2008.

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, and manufactures, sells and services aircraft ground support and special purpose industrial equipment. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo and CSA Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft daily in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's ground support operations, including its Global Ground Support and Global Aviation Services subsidiaries, manufacture and service aviation support and other specialized military and industrial equipment, in addition to providing airport facilities maintenance. Global Ground Support is one of the largest providers of deicing equipment in the world.