

PRESS RELEASE

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FOR IMMEDIATE RELEASE

AIR T, INC. TO REPORT FIRST QUARTER RESULTS ON AUGUST 10

MAIDEN, N.C., August 8, 2007 -- Air T, Inc. (NASDAQ Capital Market:AIRT) announced that it will release its results for the first quarter ended June 30, 2007 on Friday, August 10, 2007.

Air T, through its subsidiaries, provides overnight air-freight service to the express delivery industry. Air T is one of the largest small aircraft air cargo operators in the United States and currently operates a fleet of single and twin-engine turbo-prop aircraft nightly in the eastern half of the United States and Canada, South America and the Caribbean. Air T also manufactures and services aviation support and other specialized equipment and is one of the largest providers of deicing equipment in the world.