

PRESS RELEASE

October 26, 2009
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FOR IMMEDIATE RELEASE

AIR T, INC. TO REPORT SECOND QUARTER RESULTS ON NOVEMBER 2ND

MAIDEN, NC - Air T, Inc. (Nasdaq Capital Market:AIRT) announced that it will release its results for the period ended September 30, 2009 on Monday, November 2, 2009. Walter Clark, President and Chief Executive Officer, and John Parry, Chief Financial Officer, will hold a conference call at 9:00 a.m. Eastern Time on November 2, 2009 to review those results. There will also be a replay of the call available by telephone through Monday, November 9, 2009.

The instructions for dialing into the call or accessing a replay of the call are as follows:

To participate live in the call:

Dial in #: (888) 487-0340
(719) 457-2683 from outside the United States

To listen to a replay of the call:

Dial in #: (888) 203-1112
(719) 457-0820 from outside the United States
Access Code: 7241633

Those interested in participating in the conference call may dial in five minutes prior to the start of the call. Please note that earnings calls will continue to be held semi-annually.

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, manufactures and sells aircraft deicers and other special purpose industrial equipment, and provides ground support equipment and facilities maintenance to airlines. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo and CSA Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft daily in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's Global Ground Support subsidiary manufactures deicing and other specialized military and industrial equipment and is one of the largest providers of deicers in the world. The Global Aviation Services subsidiary provides ground support equipment and facilities maintenance to domestic airline customers.