

PRESS RELEASE

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FOR IMMEDIATE RELEASE

AIR T, INC. TO REPORT SECOND QUARTER RESULTS ON NOVEMBER 10

MAIDEN, N.C., November 6, 2006 -- Air T, Inc. (Nasdaq Capital Market:AIRT) announced that it will release its results for the period ended September 30, 2006 on Friday, November 10, 2006. Walter Clark, President and Chief Executive Officer, and John Gioffre, Vice President-Finance and Chief Financial Officer, will hold a conference call at 9:00 a.m. Eastern Time on November 10, 2006 to review those results. There will also be a replay of the call available by telephone through Friday, November 17, 2006.

The instructions for dialing into the call or accessing a replay of the call are as follows:

To participate live in the call:

Dial in #: (800) 967-7135
(719) 457-2626 from outside the United States

To listen to a replay of the call:

Dial in #: (888) 203-1112
(719) 457-0820 from outside the United States
Access Code: 4351203

Those interested in participating in the conference call may dial in five minutes prior to the start of the call.

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry and, through its Global Ground Support subsidiary, manufactures and services aircraft ground support equipment. Air T is one of the largest small aircraft air cargo operators in the United States and currently operates a fleet of single and twin engine turbo-prop aircraft nightly in the eastern half of the United States and Canada, South America, Puerto Rico and the Virgin Islands.