

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

**AIR T, INC. RESCHEDULES CALL TO DISCUSS SECOND QUARTER RESULTS TO  
NOVEMBER 13**

MAIDEN, N.C., November 10, 2006 -- Air T, Inc. (Nasdaq Capital Market:AIRT) announced that it will hold a conference call at 9:00 a.m. Eastern Time on Monday, November 13, 2006 to review the company's results for the period ended September 30, 2006. There will also be a replay of the call available by telephone through Monday, November 20, 2006.

The instructions for dialing into the call or accessing a replay of the call are as follows:

**To participate live in the call:**

Dial in #: (800) 289-0496  
(913) 981-5519 from outside the United States

**To listen to a replay of the call:**

Dial in #: (888) 203-1112  
(719) 457-0820 from outside the United States  
Access Code: 8997742

Those interested in participating in the conference call may dial in five minutes prior to the start of the call.

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry and, through its Global Ground Support subsidiary, manufactures and services aircraft ground support equipment. Air T is one of the largest small aircraft air cargo operators in the United States and currently operates a fleet of single and twin engine turbo-prop aircraft nightly in the eastern half of the United States and Canada, South America, Puerto Rico and the Virgin Islands.