

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

**Air T, Inc. Announces Award of \$10.5 million Contract from the City of Charlotte**

MAIDEN, N.C., November 9, 2010 -- Air T, Inc. (Nasdaq Capital Market:AIRT) announced today that its wholly owned subsidiary, Global Ground Support, LLC, has been awarded a \$10.5 million contract to supply deicer trucks and training simulators to the City of Charlotte. Global expects to deliver the first units under the contract in the current fiscal quarter ending December 31.

Walter Clark, Air T's CEO, stated that, "We are excited to have been selected by the City of Charlotte and look forward to working with them. Our equipment will be utilized to ensure that departing flights during inclement winter weather at Charlotte Douglas International Airport continue to operate safely and reliably. This contract was the result of a competitive process which we won due in part to the quality of product and the high level of service that Global Ground Support provides to all of its customers."

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, manufactures and sells aircraft deicers and other special purpose industrial equipment, and provides ground support equipment and facilities maintenance to airlines. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo and CSA Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft daily in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's Global Ground Support subsidiary manufactures deicing and other specialized military and industrial equipment and is one of the largest providers of deicers in the world. The Global Aviation Services subsidiary provides ground support equipment and facilities maintenance to domestic airline customers.