

PRESS RELEASE

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FOR IMMEDIATE RELEASE

AIR T, INC. TO REPORT SECOND QUARTER RESULTS ON NOVEMBER 5TH

MAIDEN, N.C., October 29, 2010 -- Air T, Inc. (NASDAQ Capital Market: AIRT) announced that it will release its results for the second quarter ended September 30, 2010 on Friday, November, 5, 2010.

Air T, Inc. will not be having a conference call this quarter to discuss earnings. All future conference calls to discuss earnings will be held on an annual basis in conjunction with the announcement of annual earnings results.

Air T, through its subsidiaries, provides overnight air freight service to the express delivery industry, manufactures and sells aircraft deicers and other special purpose industrial equipment, and provides ground support equipment and facilities maintenance to airlines. Air T is one of the largest, small-aircraft air cargo operators in the United States. Air T's Mountain Air Cargo and CSA Air subsidiaries currently operate a fleet of single and twin-engine turbo-prop aircraft daily in the eastern half of the United States, Puerto Rico and the Caribbean Islands. Air T's Global Ground Support subsidiary manufactures deicing and other specialized military and industrial equipment and is one of the largest providers of deicers in the world. The Global Aviation Services subsidiary provides ground support equipment and facilities maintenance to domestic airline customers.